

(7) ACQUIRE, PURCHASE, HOLD, LEASE AS LESSEE, AND USE ANY FRANCHISE, PATENT, OR LICENSE AND REAL, PERSONAL, MIXED, TANGIBLE, OR INTANGIBLE PROPERTY, OR ANY INTEREST IN PROPERTY, NECESSARY OR CONVENIENT TO CARRY OUT ITS PURPOSES;

(8) SELL, LEASE AS LESSOR, TRANSFER, AND DISPOSE OF ITS PROPERTY OR INTEREST IN PROPERTY;

(9) FIX AND COLLECT RATES, RENTALS, FEES, AND CHARGES FOR SERVICES AND FACILITIES IT PROVIDES OR MAKES AVAILABLE;

(10) WITH THE OWNER'S PERMISSION, ENTER LAND, WATERS, OR PREMISES TO MAKE A SURVEY, SOUNDING, BORING, OR EXAMINATION TO ACCOMPLISH A PURPOSE AUTHORIZED BY THIS SUBTITLE;

(11) EXERCISE A POWER USUALLY POSSESSED BY A PRIVATE CORPORATION IN PERFORMING SIMILAR FUNCTIONS, UNLESS TO DO SO WOULD CONFLICT WITH STATE LAW; AND

(12) DO ALL THINGS NECESSARY OR CONVENIENT TO CARRY OUT THE POWERS EXPRESSLY GRANTED BY THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5-1604(a)(1) through (6), (8), (9), and (13) through (16).

In item (4) of this section, the former reference to "apply[ing] for" loans is deleted as implicit in the authority to "accept" loans.

Defined terms: "Corporation" § 11-401

"State" § 9-101

11-412. POWERS — PROJECTS.

THE CORPORATION MAY:

(1) ACQUIRE, IMPROVE, DEVELOP, MANAGE, MARKET, LEASE AS LESSOR OR LESSEE, OPERATE, AND MAINTAIN ANY PROJECT AT THE BAINBRIDGE NAVAL TRAINING CENTER; AND

(2) ACQUIRE, EITHER DIRECTLY OR BY OR THROUGH AN AGREEMENT WITH THE UNITED STATES NAVY, BY PURCHASE, GIFT, OR DEVISE, ANY PROPERTY, RIGHTS, RIGHTS-OF-WAY, FRANCHISES, EASEMENTS, AND OTHER INTERESTS IN LAND, INCLUDING LAND LYING UNDER WATER AND RIPARIAN RIGHTS LOCATED IN OR OUTSIDE THE STATE AS NECESSARY OR CONVENIENT TO IMPROVE OR OPERATE A PROJECT ON TERMS AND AT PRICES THAT THE CORPORATION CONSIDERS REASONABLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5-1604(7) and (10).

In item (2) of this section, the former references to "lands" and "structures" are deleted as included in the comprehensive reference to "property".