

Defined term: "Political subdivision" § 12-201

(G) DEVELOPMENT.

"DEVELOPMENT" INCLUDES NEW DEVELOPMENT, REDEVELOPMENT, REVITALIZATION, AND RENOVATION.

REVISOR'S NOTE: This subsection formerly was Art. 41, § 14-202(i).

No changes are made.

(H) DEVELOPMENT DISTRICT.

"DEVELOPMENT DISTRICT" MEANS A CONTIGUOUS AREA DESIGNATED BY A RESOLUTION.

REVISOR'S NOTE: This subsection formerly was Art. 41, § 14-202(j).

No changes are made.

(I) ISSUER.

"ISSUER" MEANS A POLITICAL SUBDIVISION OR THE REVENUE AUTHORITY OF PRINCE GEORGE'S COUNTY THAT ISSUES A BOND UNDER THIS SUBTITLE.

REVISOR'S NOTE: This subsection is new language added for clarity.

Defined terms: "Bond" § 12-201

"Political subdivision" § 12-201

(J) ORIGINAL ASSESSABLE BASE.

"ORIGINAL ASSESSABLE BASE" MEANS THE ASSESSABLE BASE AS OF JANUARY 1 OF THE YEAR PRECEDING THE EFFECTIVE DATE OF THE RESOLUTION CREATING THE DEVELOPMENT DISTRICT UNDER § 12-203 OF THIS SUBTITLE.

REVISOR'S NOTE: This subsection formerly was Art. 41, § 14-202(k).

The only changes are in style.

Defined terms: "Assessable base" § 12-201

"Development district" § 12-201

(K) ORIGINAL FULL CASH VALUE.

"ORIGINAL FULL CASH VALUE" MEANS THE DOLLAR AMOUNT THAT IS DETERMINED BY DIVIDING THE ORIGINAL ASSESSABLE BASE BY THE ASSESSMENT RATIO USED TO DETERMINE THE ORIGINAL ASSESSABLE BASE.

REVISOR'S NOTE: This subsection formerly was Art. 41, § 14-202(l).

The only changes are in style.

Defined terms: "Assessable base" § 12-201

"Assessment ratio" § 12-201

"Original assessable base" § 12-201