

(3) "CLEAN ENERGY", A BROAD TERM THAT INCLUDES A WIDE AND VARIED MIXTURE OF STRATEGIES AND TECHNIQUES TO PRODUCE USEFUL ENERGY FROM RENEWABLE AND SUSTAINABLE SOURCES IN A MANNER THAT MINIMIZES FOSSIL FUEL USE AND HARMFUL EMISSIONS, AND TO INCREASE THE EFFICIENT USE OF ENERGY DERIVED FROM ALL SOURCES, OFFERS MANY DIFFERENT OPPORTUNITIES FOR RESIDENTS OF THE STATE TO SUCCEED IN ENTREPRENEURIAL AND OTHER COMMERCIAL ACTIVITY, TO THE OVERALL ECONOMIC AND ENVIRONMENTAL BENEFIT OF THE ENTIRE STATE, AS MEASURED IN IMPROVED AIR AND WATER QUALITY, MODERATED ENERGY EXPENDITURES, AND INCREASED STATE AND LOCAL TAX RECEIPTS;

(4) MANY INDIVIDUALS AND BUSINESSES IN THE STATE POSSESS TALENTS AND INTEREST IN THE CLEAN ENERGY TECHNOLOGY SECTOR, WHICH MAY FORM THE BASIS FOR ENCOURAGING DEVELOPMENT AND DEPLOYMENT OF SUSTAINABLE AND RENEWABLE ENERGY TECHNOLOGIES IN THE STATE, THE NATION, AND THE WORLD;

(5) THE STATE WILL BENEFIT FROM A TARGETED EFFORT TO ESTABLISH AND INCUBATE CLEAN ENERGY INDUSTRIES IN THE STATE, INCLUDING FINANCIAL ASSISTANCE, INFORMATION SHARING, AND TECHNICAL SUPPORT FOR ENTREPRENEURS IN THE MANUFACTURE AND INSTALLATION OF CLEAN ENERGY TECHNOLOGY; AND

(6) IT IS IN THE PUBLIC INTEREST TO ESTABLISH A PUBLIC CORPORATION TO UNDERTAKE THE TASKS OF PROMOTING CLEAN ENERGY INDUSTRIES IN THE STATE, DEVELOPING INCUBATORS FOR THOSE INDUSTRIES, PROVIDING FINANCIAL ASSISTANCE, AND ALSO PROVIDING INFORMATION SHARING AND TECHNICAL ASSISTANCE.

(B) THE PURPOSES OF THIS SUBTITLE ARE TO:

(1) ENCOURAGE THE DEVELOPMENT OF CLEAN ENERGY INDUSTRIES IN THE STATE;

(2) ENCOURAGE THE DEPLOYMENT OF CLEAN ENERGY TECHNOLOGIES IN THE STATE;

(3) HELP RETAIN AND ATTRACT BUSINESS ACTIVITY AND COMMERCE IN THE CLEAN ENERGY TECHNOLOGY INDUSTRY SECTOR IN THE STATE;

(4) PROMOTE ECONOMIC DEVELOPMENT; AND