

(5) PROMOTE THE HEALTH, SAFETY, AND WELFARE OF RESIDENTS OF THE STATE.

(C) THE GENERAL ASSEMBLY INTENDS THAT:

(1) THE CENTER OPERATE AND EXERCISE ITS CORPORATE POWERS IN ALL AREAS OF THE STATE;

(2) WITHOUT LIMITING ITS AUTHORITY TO OTHERWISE EXERCISE ITS CORPORATE POWERS, THE CENTER EXERCISE ITS CORPORATE POWERS TO ASSIST GOVERNMENTAL UNITS AND STATE AND LOCAL ECONOMIC DEVELOPMENT AGENCIES TO CONTRIBUTE TO THE EXPANSION, MODERNIZATION, AND RETENTION OF EXISTING ENTERPRISES IN THE STATE AS WELL AS THE ATTRACTION OF NEW BUSINESS TO THE STATE;

(3) THE CENTER COOPERATE WITH PRIVATE INDUSTRIES AND LOCAL GOVERNMENTS IN MAXIMIZING NEW ECONOMIC OPPORTUNITIES FOR RESIDENTS OF THE STATE; AND

(4) THE CENTER ACCOMPLISH AT LEAST ONE OF THE PURPOSES LISTED IN SUBSECTION (B) OF THIS SECTION AND COMPLEMENT EXISTING STATE MARKETING AND FINANCIAL ASSISTANCE PROGRAMS BY:

(I) OWNING PROJECTS;

(II) LEASING PROJECTS TO OTHER PERSONS; OR

(III) LENDING THE PROCEEDS OF BONDS TO OTHER PERSONS TO FINANCE THE COSTS OF ACQUIRING OR IMPROVING PROJECTS THAT THE PERSONS OWN OR WILL OWN.

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(A) THIS SUBTITLE SHALL BE LIBERALLY CONSTRUED TO CARRY OUT ITS PURPOSES.

(B) THIS SUBTITLE MAY NOT BE CONSTRUED TO LIMIT OR RESTRICT THE DUTIES, PROGRAMS, OR AUTHORITY OF THE MARYLAND ENERGY ADMINISTRATION.

10-804. RESERVED.