10–815.

A FINDING BY THE BOARD CONCERNING THE PUBLIC PURPOSE OF AN ACTION, THE LEGISLATIVE INTENT EXPRESSED UNDER THIS SUBTITLE, OR THE APPROPRIATENESS OF THE ACTION IN SERVING THE PUBLIC PURPOSE AND SATISFYING THE LEGISLATIVE INTENT IS CONCLUSIVE IN A PROCEEDING THAT INVOLVES THE VALIDITY OR ENFORCEABILITY OF:

(1) AN AGREEMENT ENTERED INTO BY THE CENTER UNDER THIS SUBTITLE;

(2) A BOND; OR

(3) ANY SECURITY RELATING TO A BOND.

10–816.

(A) THE CENTER SHALL ESTABLISH A SYSTEM OF FINANCIAL ACCOUNTING, CONTROLS, AUDITS, AND REPORTS.

(B) THE FISCAL YEAR OF THE CENTER BEGINS ON JULY 1 AND ENDS ON THE FOLLOWING JUNE 30.

10–817.

(A) THE CENTER MAY CREATE AND ADMINISTER THE ACCOUNTS THAT IT REQUIRES.

(B) THE CENTER SHALL DEPOSIT ITS MONEY INTO A STATE OR NATIONAL BANK OR A FEDERALLY INSURED SAVINGS AND LOAN ASSOCIATION THAT HAS A TOTAL PAID–IN CAPITAL OF AT LEAST $1,000,000.

(C) THE CENTER MAY DESIGNATE THE TRUST DEPARTMENT OF A STATE BANK, NATIONAL BANK, OR SAVINGS AND LOAN ASSOCIATION AS A DEPOSITORY TO RECEIVE SECURITIES THAT THE CENTER OWNS OR ACQUIRES.

(D) UNLESS AN AGREEMENT OR COVENANT BETWEEN THE CENTER AND THE HOLDERS OF ITS OBLIGATIONS LIMITS CLASSES OF INVESTMENTS, THE CENTER MAY INVEST ITS MONEY IN BONDS OR OTHER OBLIGATIONS OF, OR GUARANTEED AS TO PRINCIPAL AND INTEREST BY, THE UNITED STATES, THE STATE, OR A GOVERNMENTAL UNIT.