

or fish industries of this State. Said examination and publication shall be at the expense of the city of Baltimore."

"Sec. 2. Be it further enacted, That the cost of construction and maintenance of said sewerage system, including both principal and interest, shall be raised and provided for by general taxation, the necessary per centum to be levied by the Mayor and City Council of Baltimore, each and every year, upon all property liable to taxation in said city, and to be set apart and known as the "sewerage fund," for the purpose of meeting the interest upon the bonds issued under the provision of this Act, and creating a "sinking fund" for the redemption of said bonds at maturity.

"Sec. 3. Be it further enacted, That for the purpose of providing the money required to pay at the time for constructing and maintaining said sewerage system, which cost is afterward to be assessed as hereinbefore provided in section 2, the Mayor and City Council of Baltimore, be, and it is hereby authorized to issue certificates of stock, of the Mayor and City Council of Baltimore, for a sum not exceeding twelve million (\$12,000,000) dollars; said stock to be issued from time to time, as the said Mayor and City Council of Baltimore shall by ordinance prescribe. The proceeds of the sale of said stock to be used for the purpose of providing the money for the purpose aforesaid.

"The said stock shall be issued in such amounts, and payable at such time and times, and shall bear such rates of interest as the Mayor and City Council shall provide by ordinance hereinafter mentioned, and all of the money derived from general taxation to be levied as hereinbefore provided, shall be used and applied in such manner, and under such provisions as shall be prescribed by the said ordinance to the payment of the said certificates of stock hereinafter mentioned, and the interest to accrue thereon; but the said certificates of stock shall not be issued until, and unless the ordinance which the Mayor and City Council of Baltimore is hereby authorized to pass for the purpose aforesaid, shall be approved by a majority of the votes of the legal voters of the city of Baltimore, cast at the same time and place to be pro-