

Mr. Tidball from the committee to which the leave was granted, reported a bill entitled, an act to regulate the right of voting by the Stockholders in the several incorporated institutions in this State,

Which was read the first time.

Mr. Jones from the committee on corporations and joint stock companies, to which was referred the bill entitled, a supplement to an act entitled, an act to incorporate the Patapsco Bank of Maryland, reported that the committee had had said bill under consideration and were of opinion it ought to pass with the following amendments,

Which were read:

At the end of the second section add:

"And provided further, that it shall not be lawful for the President and Directors of said bank to employ the money received from such weekly deposits in ordinary bank discounts, or in the purchase of notes of hand, bonds, or bills of exchange; but, that they shall invest from time to time, such money, either temporarily or permanently, in their discretion, in stock of the United States—of the State of Maryland or of the city of Baltimore, or of some of the banks or bodies corporate, created under the authority of the United States or of the State of Maryland, except the stock of this bank, to an amount not exceeding the whole sum received from said weekly deposits."

Insert the following as section 3.

"And be it enacted, that in case of the failure of said bank, the fund so invested, or as much thereof as may be necessary, shall be applicable to the payment of the money received from said weekly deposits, and shall not be considered as part of the assets of said bank for any other purpose, until said weekly deposits shall have been paid."

On motion of Mr. Schley,

The said first amendment was amended, by inserting the following words after the word "discretion:" "or in loans secured by judgment, mortgage or deed of trust upon unincumbered real estate, or."

The said amendments were then assented to.

The bill was being read the second time, when

On motion of Mr. Schley,

The following amendments were read and assented to.

In the second line of the 3d section, after the word