the Maryland Canal Company to locate and construct their canal by way of the Seneca and Patuxent rivers, and for other purposes,

Which was read and referred to the committee on internal improvement;

On motion of Mr. Williams,

Ordered, that the treasurer furnish this house with a copy of the certificate and affidavit which the State directors in the Baltimore and Ohio Rail Road Company made to him in writing, under the provision in that respect contained in the fifth section of the act passed at December session 1835, chapter 395, for the promotion of internal improvement; and also with a copy of the estimate or estimates of the engineer or engineers, and of their affidavit, which were to accompany the certificate aforesaid of said directors.

Mr. Alexander submitted the following resolutions:

Resolved by the General Assembly of Maryland, that the commissioners appointed under the provisions of the act, for the promotion of Internal Improvement, passed at May session 1836, ch. 395, be and they are hereby authorized and instructed, to make an immediate sale of the bonds or certificates of stock of the State of Maryland, created under the provisions of the aforesaid act of the par value of $250,000, upon such terms as may be approved by the said commissioners or a majority of them, and by the president and directors of the Chesapeake and Ohio Canal Company, the proceeds whereof shall be paid into the Treasury for the Western Shore.

Resolved, That the sum of $50,000, being 20 per cent on the par value of the stock authorized to be sold as aforesaid, be returned in the Treasury, and appropriated in the manner provided by the aforesaid act, for the appropriation of the premium, to be received on the stock, to be sold under the provisions of the aforesaid act, and that the residue of the proceeds of said sale be forthwith paid over to the Chesapeake and Ohio Canal Company.

Resolved, That nothing herein contained shall be construed in any manner, to admit or deny the validity of the subscription made to the capital stock of the said company, or of the contracts entered into between the commissioners appointed under the provisions of the aforesaid act, and the Chesapeake of Ohio Canal Company, for a sale by the said commissioners, to the said company of $3,000,000 of stock of this State, created under the provisions of the aforesaid act.

Resolved, That if it shall be determined that the subscription made as aforesaid, on behalf of the State to the capital stock of the said company is not binding on this State, then the aforesaid payment of the residue of the proceeds of said sales, shall be considered as a temporary loan to the said company, of so much money to be returned at the pleasure of the State, and upon which the said company shall pay to this State quarterly, an interest at the