

Mr. Potter delivers an unfavourable report on the petition of Thomas Weedon.

Mr. Hopper presents a memorial from John K. B. Emory, late treasurer of the eastern shore, praying relief; referred to the committee of claims.

The clerk of the senate returns the resolution relative to Talbot county records, endorsed "assented to."

The amendment to the supplement to an additional supplement to the act, entitled, An act to regulate public ferries, was read the second time, assented to, and the bill ordered to be engrossed.

Mr. Kennedy presents a petition from sundry citizens of Washington county, praying that the toll gate erected on the turnpike near Funk's town, may be removed; referred to Messrs. Kennedy, Merrick, Howard, Kershner and Jacques.

On motion by Mr. Teackle, the following resolution were read and referred to the committee of ways and means.

1. Resolved, That the treasurer of the western shore be required to sell and transfer so much of the state's capital as consists of 3 per cent. stocks of the United States, provided that not less than at the rate of 85 dollars for every 100 dollars of the nominal value of the said stock may be obtained therefor.

2. Further resolved, That of the avails of the 3 per cent. stock of the United States, the said treasurer be required to subscribe, and to make the necessary payment of 220,000 dollars for 2200 shares of stock in the Farmers Bank of Maryland, being the number of shares remaining, for which the state may subscribe by virtue of the charter of the said bank.

3. Further resolved, That the balance of the said avails, the said treasurer be required to invest, by purchase, in the capital stock of the Bank of the United States, provided that the same may be obtained at a rate not exceeding 120 dollars per share, and otherwise in any denomination of the public debt of the U. S. at the best obtainable price.

4. Further resolved, That so much of the actual gain of interest or dividends on the proposed investment of the avails of the 3 per cent stock of the U. S. as shall exceed the revenue now derived from that portion of the state's capital, as the said gain may accrue, shall be successively invested by the treasurer of the western shore, with the advice of the executive for the time being, in some safe and productive fund; and that all successive accumulations therefrom resulting, shall in like manner be reinvested, with a view to the replacement and restoration of so much of the state's capital as has been diminished since 1812; and for the reduction of such loans as may be authorised for the promotion of internal improvement, or other objects of public utility.

ILLUSTRATION.

335,104 $\frac{44}{100}$	dollars 3 pr. ct. stock U. S. a 85	\$284,838 77
284,838 $\frac{77}{100}$	bearing interest a. 6 pr. ct. will give	17,090 32
335,104 $\frac{44}{100}$	3	10,053 13

Annual gain which will result from the permutation \$7037 19

7037 19 semi-annually invested in a capital drawing interest at the rate of six per centum per annum, with the interest accruing thereon reinvested in succession, will produce at the end of 24 years 368,798  $\frac{77}{100}$  dollars; or the said annual gain, from the effect of a similar invest-