Mr. Ritchie, Chairman of the Committee upon the rate of Interest and the Usury laws of the State, submitted the following

REPORT:

The committee appointed to consider and report upon the rate of Interest and the Usury laws of the State, recommend that the following be added as seection — to the Article on the Legislative Department:

Sec. — In the absence of contract the rate of Interest shall be six per cent. per annum; but it shall be lawful to contract for the payment of any rate of interest; *provided*, that no greater rate than six per cent. shall be allowed or recovered, unless the contract, wherein the same is agreed upon, be in writing.

ALBERT RITCHIE,
J. H. PLEASANTS,
CHAS. A. BUCHANAN,
E. G. EMACK,
JOHN EVANS.

Which was read a first time.

The Convention then resumed the consideration of the unfinished business of Friday last, being the report of the Committee upon the Executive Department,

Pending which,

Mr. Stoddert moved to reconsider the vote by which the 5th Section of the Report was ordered to a second reading.

Decided in the negative.

The Report was then read a second time, and

On motion of Mr. Pleasants,

Ordered to be engrossed for a third reading.

The Convention then took up for consideration the Report of the Committee upon the Treasury Department,

Said Report being upon a second reading,

On motion of Mr. Bateman,

The further consideration of the Report was informally postponed.

The Convention then took up for consideration the Report of the Committee upon Education;

Said Report being upon a second reading,