pay to the ſeveral perſons who ſhall be inſured by the ſaid company for all loſſes which they may ſuſtain in their houſes or buildings, or property contained therein as aforeſaid, by fire according to the terms of the policy of inſurance, and as far only as the amount of the capital ſtock of the ſaid company, and the value inſured in the ſaid policy, ſhall extend, excepting average loſſes by fire, not exceeding 5l. in value in 100l. value of the ſaid houſe, houſes or buildings, or property contained therein as aforeſaid, which they ſhall not be anſwerable for; provided always, that no ſtockholder, ſubſcriber or member of the ſaid company, ſhall be anſwerable for any loſſes which may be ſuſtained by fire or otherwiſe, for any more or larger ſum or ſums of money whatſoever but to the amount of the ſtock or ſhare, which ſhall appear by the books of the ſaid company to belong to him or them at the time ſuch loſs ſhall be ſuſtained as aforeſaid.—*ibid.* § 11.

11. Yearly dividends ſhall be made of ſo much of the profits of the company as ſhall appear to the directors adviſeable; and once in every three years the directors ſhall lay before the ſtockholders, at a general meeting, for their information, an axact and particular ſtatement of the debts, and of the ſurplus of profit, if any, after deducting loſſes and dividends.—*ibid.* § 12.

12. The party failing to comply with his ſubſcription, ſhall loſe the benefit of any dividend which may have accrued prior to the time for making ſuch payment, and during the delay of the ſame.—*ibid.* § 13.

13. In caſe any promiſſory note or notes for any ſum or ſums of money, ſhall be given or transferred to the ſaid corporation for any premium or premiums on any inſurance or inſurances made by them, the ſaid corporation ſhall proceed againſt the perſon or perſons ſo indebted, for the recovery of the ſame, in the ſame manner and form as directed to be done againſt perſons indebted to the bank of Maryland under an act, entitled, An act to eſtabliſh a bank in Baltimore town.—*ibid.* § 14. See *Bank of Maryland*, art. 12.

14. It ſhall be lawful for the ſaid company, from time to time, to increaſe their capital ſtock by the addition of as many whole ſhares as ſhall be judged neceſſary by the ſaid company, or a majority of them, holding at leaſt 100 ſhares, preſent at any general meeting for that purpoſe, and the members for the time being ſhall have the preference for the firſt 30 days after the determination to increaſe the capital as aforeſaid; and all proprietors of ſuch additional ſhares ſhall be thenceforward incorporated, and entitled to every benefit and privilege of the original ſubſcribers.—*ibid.* § 15.

15. The preſident and truſtees, ſo ſoon as they judge it convenient and proper, may purchaſe out of the profits of the ſaid company, a lot of