

than his own proportion of losses, or to answer for the failure or deficiency of others, further than as an endorser on their notes; and if a judgment shall or may at any time be rendered against the said corporation, in a suit upon a policy of insurance by them signed, and no property can be found wherein an execution may be laid to satisfy the said judgment, then and in such case the plaintiff or plaintiffs may and he or they are hereby empowered to file, in the court of chancery a bill of discovery and relief against the directors, as against private individuals, wherein they shall be severally compelled to discover the interest or shares which each and every member of the corporation, as against private individuals, wherein they shall be severally compelled to discover the interest or shares which each and every member of the corporation may have therein, and upon such discovery being had, the chancellor shall ascertain the proportionate parts of the said judgment which the said members severally ought to pay, and he is hereby authorized to decree accordingly the sum of money which each and every member of the said corporation shall pay to the said plaintiff or plaintiffs.—*ibid.* § 13.

13. No transfer shall be made of the stock or shares of any member, but such as shall be approved of by at least 7 of the directors, who shall vote by ballot for that purpose; after which admission the directors shall renew the security, and cause the transfer to be entered on their books kept for that purpose, and the purchaser shall thenceforth be entitled to all the benefits, and be subject to all the losses which the original proprietors would be entitled or subjected to.—*ibid.* § 14.

M A S T E R S of S H I P S.

1. ——— Shall give bond in 3000lb. tobacco, within 10 days after their arrival, for their complying with the laws of this province during their stay therein.—1661, c. 7, § 2.

2. ——— Presuming to strike, or otherwise punish any inhabitant, on board their vessels, contrary to his lordship's peace, shall forfeit 4000lb. tobacco, half to his lordship, and half to the party grieved.—*ibid.* § 3.

3. ——— Shall not be suffered to enter their vessels (if above 18 feet keel) or obtain a permit to trade within this province, before they have made oath, &c. before the naval officer, that they will not conceal, &c. any servant or slave belonging to any inhabitants, on board their vessels during their stay; nor wittingly, &c. carry any servant, slave, or person indebted, out of this province; common sailors excepted.—1753, c. 9 § 2.