

other necessary supplies for the army, to any amount not exceeding one hundred and fifty thousand pounds currency, payable in gold and silver.

C H A P.
XXVIII.

VIII. AND BE IT ENACTED, That any number of persons may subscribe to the erecting a bank, and execute or give their mortgages, bonds, or other securities, to directors by them to be appointed, no person subscribing less than two hundred pounds to have a vote in any question relative to the business of the bank. And may erect a bank, &c.

IX. AND BE IT ENACTED, That the directors of the bank shall be authorized to borrow money on the credit of the bank for one year, or any shorter period, and to give their notes in writing for the money lent, bearing an interest at the rate of six *per cent. per annum*; and the directors may, from time to time, call on the subscribers to the bank for such part of their subscription as may be necessary, and issue their note, bearing interest as aforesaid, for the money received; and the directors chosen to conduct the business of the bank, may employ such assistants or clerks as they may think necessary, and shall keep full and fair accounts of all their transactions, and a register of all notes by them issued, and their accounts and proceedings shall be open at proper hours to the inspection of any subscriber. Directors to borrow money, &c.

X. AND BE IT ENACTED, That the directors of the bank may employ one or more persons to purchase provisions and other necessities, as the governor and council may inform the directors of the bank is wanting for the army, and the person or persons appointed by the directors shall be answerable to them for their conduct. And employ persons, &c.

XI. AND BE IT ENACTED, That the directors of the bank, their assistants and clerks, and persons by them authorized to purchase provisions or other necessities for the army, shall be paid a reasonable compensation for their time and trouble. To be paid, &c.

XII. AND BE IT ENACTED, That this state pledge their faith and honour to the subscribers to the bank, to pay them any sum of money by them subscribed and advanced, in specie, with interest, and to pay the charges attending the transacting the business of the bank, and the purchase of provisions and other necessities for the army. State pledge their faith.

XIII. AND BE IT ENACTED, That the directors of the bank, if required, lay a fair state of their accounts and proceedings before the general assembly. Directors to account, &c.

N. B. No bank was established under this act.

C H A P. XXIX.

An ACT for the payment of the journal of accounts. Lib. TBH. No. 1. fol. 319.

Passed 5th of
July, 1780.

At a SESSION of the GENERAL ASSEMBLY of MARYLAND, begun and held at the City of ANNAPOLIS, on Tuesday, the 17th of October, in the year of our Lord 1780, and ended the 2d day of February, 1781, the following laws were enacted.

THOMAS SIM LEE, Esquire, GOVERNOR.

C H A P. I.

An ACT for the adjournment and continuance of several of the county courts within this state. Passed 2d of Feb. 1780.
Lib. TBH. No. 1. fol. 320.

C H A P. II.

An ACT for the adjournment and continuance of the general court of the western shore, and the several county courts therein mentioned. Lib. TBH. No. 1. fol. 321.

C H A P.