

congress of the eighteenth day of March last, and the act (a) for sinking the quota required by congress of this state of the bills of credit emitted by congress, and in the same proportion for any greater quantity; and any person, after the said first day of March, and before the first day of April next, may bring into the said loan-office any of the said bills of credit; and be entitled to exchange them at the rate aforesaid; and the commissioner shall receive no more of the said continental bills of credit into his office, than, with the quantity exchanged in virtue of the said act, will amount unto twenty million five hundred and forty thousand dollars; and after the said first day of April next, no bills of credit issued by congress, or acts of assembly under the old government, or resolves of convention, shall be received or exchanged by the said commissioner, nor will this state ever hereafter redeem, or in any manner be answerable for the redemption or sinking of any of the said bills of credit; and one sixth part of the new bills exchanged as aforesaid shall be sunk annually after the first day of January next, in the manner directed by the said act; provided always, that if so much of the continental money shall not be brought in to the commissioner to be exchanged, as that the balance of the new money, after appropriating four tenths to the use of congress, shall not be sufficient to redeem the act of assembly and convention money which may be brought in in virtue of this act, that then the commissioners shall give a certificate for the assembly and convention money so brought in, to be redeemed as soon as there shall be new money signed in the office to be appropriated by this state.

C H A P.
V.

(a) June, 1780, ch. 8.

IV. AND BE IT ENACTED, That the continental commissioner shall keep an account of the names of all persons who may bring in bills to be exchanged, and the sums each person may bring in, and shall administer, to any person who may bring in any continental bills to be exchanged, on or before the first day of March next, an oath, (or affirmation if a quaker, menonist or tunker,) that such person is a subject of this state, and *bona fide* the possessor and proprietor of the bills by him offered to be exchanged, or that he is *bona fide* trustee for some subject of this state for the purpose of exchanging the bills by him offered; and the said commissioner shall grant a certificate, if required, to any person who may bring money as trustee to be exchanged.

Account to be kept, &c.

V. AND, for the convenience of the subjects of the state, inhabitants of the eastern shore, BE IT ENACTED, That the continental commissioner shall send to the treasurer of the eastern shore one hundred and fifty thousand dollars of the said new bills, signed by him, which said bills shall be there signed by commissioners to be appointed by the governor and council, and shall be, by the treasurer of the eastern shore, exchanged for any continental bills of credit, or bills emitted by acts of assembly under the old government, or resolves of convention, brought in by any inhabitants of the eastern shore, or trustee as aforesaid, agreeable to the directions of this act, on or before the fifteenth day of March next; and if any balance should remain in the hands of the said treasurer on that day, he shall, with all convenient dispatch, thereafter transmit the same to the said continental commissioner, and also an account of the sums by him received, and the persons from whom received.

Money to be sent to the eastern shore, &c.

VI. AND, for the security of the said continental commissioner, BE IT ENACTED, That the said bills shall be sent to the treasurer of the eastern shore under such guard as the governor and council shall direct, and this state will indemnify the said commissioner against any loss of the said bills which may happen by such removal; and the said treasurer shall administer the oath or affirmation, as aforesaid, to any person requiring him to exchange any of the said continental bills of credit.

Under guard, &c.

VII. AND BE IT ENACTED, That four tenths of the said new bills shall be subject to the order of congress, and six tenths of the said new bills shall be applied to exchanging our quota of the continental money; and the money issued by acts of assembly under the old government, or resolves of convention; and so much of the six tenths of the new continental bills as shall remain after exchanging our quota of the continental bills of credit, and our money issued under the resolves of the convention and acts of assembly under the old government, shall be retained by the treasurer of the western shore in his office, subject to be exchanged for the bills of credit emitted under the act (b) to enable the treasurer of the western shore to draw and sell bills of exchange, and for an emission of bills of credit, if necessary, to any person or persons applying for the same.

How the new bills are to be applied, &c.

(b) June, 1780, ch. 24.

VIII. AND BE IT ENACTED, That so many of the last mentioned bills of credit which may be brought in by exchange, and any money which may hereafter be paid into the treasury, for or on account of bonds due from the inhabitants of this state, shall be retained by the treasurer in his office, so that the sum to be emitted in virtue of this act shall not, with the sum issued under the aforesaid act

Bills brought in to be retained, &c.