

Company, dissolving the injunction obtained against it by the City of Washing, and thus a great impediment in the way of the successful operations of the Road, at that point has been removed, and it is to be hoped that all controversy with regard to it, is at an end, and the matter finally adjusted.

Notwithstanding the interruptions of the trade and travel on the road, to which I have referred, the receipts of the main stem for the year just closed, amounted to \$5,711,453.85, showing an increase on those of the previous year, of \$685,844.42, and the clear gain of the year's work on that portion of the Road to have been \$790,244.05.

The revenue from the Washington Branch amounted to the sum of \$402,635.04, being an increase upon that of the year 1854, of \$33,405.46.

By a statement contained in the report aforesaid, based upon the revenue of the last two years, it would seem, that in April, 1857, there would be remaining in the Treasury of the Company, a balance of cash, amounting to \$323,482.78, which would admit of a dividend of three per cent. for six months or \$10,118,902; and that upon the 1st of April, 1857, even upon the hypothesis that there shall be no increase in the revenues of the Road, the Company will be unembarrassed, its floating debt liquidated, its funded debt of \$5,328,500,00, under a gradual reduction, and the Stockholders receiving a dividend at the rate of six per cent. per annum.

We are also apprised by the same authority, that the North Western Va. Rail Road will, they are assured, be in working condition in the course of the approaching Summer; the connection of this Road with our own at Parkersburg, will open another prolific source of travel and trade which must contribute largely to the profits of the Company, and add greatly to that Commerce to which the growth and prosperity of the State is to be in a great measure attributed.

As the annual Report of the President and Directors of the Northern Central Rail Way Company, could not be had in time to answer the purposes of this communication, I caused a letter to be addressed to the President of that Company, requesting such information touching the condition