

State Department
Annapolis 20th June 1848.

Sir,

When in Baltimore, some two weeks since, I called at the office of the Susquehanna and Tide Water Canal Companies, with a view to obtain from you such information as would enable me to form a probable estimate of the amount which might be received by the State from these companies, during the current fiscal year. I had not, however, the pleasure to meet you at that time. The very large payments to be made by the Treasury on the first of next October, render it a matter of considerable importance that every dollar within its reach should be paid in before that period.

To avoid a failure on the part of the State, to meet with punctuality the whole of the Interest accruing on her entire public debt, it is indispensably necessary that the extent of the means of the Treasury, should, as far as possible, be known by the first of September, in order that other arrangements may be, in due time, made to meet the public engagements, in the event of a deficiency in the ordinary receipts from revenue.

I perceive by reference to the Treasurers accounts, that of the sum of \$66,550. received from the Susquehanna and Tide Water Canal Companies during the past fiscal year, \$25,000 was paid on the 1st of July and \$25,000 on the 24th of September of that year. If the same amount could be paid during the present year and in like proportions and time, or if possible, a little earlier for the September payment, it would conduce very much to the convenience of the Treasury. Will you do me the favor to inform me, at your earliest convenience, what amount, in Your opinion, will probably be received into the Treasury during the current fiscal year from the Susquehanna and Tide Water Canal Companies, and at what periods, and in what sums it may be expected to be paid.

I am very respectfully
Your obt servt

Philip F. Thomas.

George W. Dobbin Esq.

President of the Susquehanna and
Tide Water Canal Companies

In reply to the foregoing letter the Governor received the following.

Copy.

"Office Susq. & T.W. Co."

Baltimore June 27. 1848

To his Excellency.

Philip F. Thomas.

Governor.

Sir,

I have the honor to acknowledge the receipt of Your letter of the 20th inst, enquiring when and how much these companies will be able to pay to the State of Maryland in discharge of their liabilities to the State.