

Standard, the restoration has been made and what results are expected to flow from it. I learn with great satisfaction, that the work of completion is steadily and rapidly progressing and I trust that the opening of the canal in winter may be followed by all the results on which its friends have calculated.

I am with great respects
Yours obt. Servt
Philip St. Thomas

Gen. James M. Coates

President Ches. & Ohio Canal Co.

The following is the notice

reference to in the foregoing letter:

"Chesapeake and Ohio Canal. — The Alexandria Gazette states that the bill guaranteeing the bonds of the Chesapeake and Ohio Canal Company, for the sum of \$200,000, has passed both branches of the Virginia Legislature and become a law. This will be an important aid, in furtherance of the purposes of the canal."

The following important amendment to the bill, was introduced during its passage and is a part of the law:

And provided further, That no such guarantee shall be made by the Treasurer until the Board of Public Works shall be satisfied that the Chesapeake and Ohio Canal Company have paid, or arranged to pay, out of any money or assets which they now have or hereafter may have, applicable to such a purpose or arranged to the best of their ability, all debts due to, and to comply with all contracts made with the Alexandria Canal Company, and shall grant upon fair and reasonable claims to the said Company (which shall have power to take, hold, and enjoy the Canal) such reasonable protection of water rights and privileges required by the said Company, which may be in the power of the Chesapeake and Ohio Canal Company to afford, without affecting previous contracts, or which may not injure the navigation of the said Chesapeake and Ohio Canal."

March 23rd 1849

The bearer this day received the following letter from George W. Dallas Esquire President of the Ches. & O. Canal Company.

Office of the Ches. & O. Canal Co

Washington March 23. 1849

Gen. James M. Coates

Philip St. Thomas

Governor of Maryland

Dear Sir,

I have the honor to inform you that at a meeting of the Board of this Company held yesterday, measures were adopted for paying to the State the balance of interest due for last year. Steps will be taken at once by me under the resolution in question to pay to the Treasurer, say, within thirty days or less, the sum due

With the greatest respect