

State Department
Washington Oct^r 10th 1849

Dear Sir,

The near approach of the period assigned by the Constitution for the meeting of the General Assembly, renders it necessary in order that reliable estimates of the probable resources of the State for the fiscal year beginning on the first of December next, may be submitted, to enquire of you as President of the Susquehanna and Tide Water Canal Companies, what amount of money those Companies will, in your judgment, be enabled to pay into the Treasury during the year above referred to, on account of their liabilities to the State.

By a statement just furnished me from the Treasury it appears that the interest due from these Companies for the year 1848 was \$66,925 and for the present year and up to the first of next January it will be \$66,575 making together \$133,500 of which there was paid during the former year \$40,000 and during the latter \$66,500 leaving a balance of \$26,915 still to be paid.

From the same statement it also appears that the amount due for arrears of interest accruing for former years is \$70,000. I indulge a confident hope that the balance of \$26,915 above referred to will be received at the Treasury before the close of the present fiscal year in sufficient time to enable the Treasurer to include it in his annual report; and I beg that you will use your utmost exertions to accomplish that end.

On submitting to the Legislature estimates of the probable revenue of the next year I suppose I can with safety assume that the Susquehanna and Tide Water Canal Companies will pay the entire amount of interest accruing for the year upon their obligations to the State. May I not likewise assume that the whole or at least a large portion of the sum due for arrears will be paid? I shall be glad to hear from you as early as your convenience will allow.

Will you do me the favor, in your reply, to inform me particularly what may be expected in reference to the arrears of interest falling due prior to the last and present year?

I am with great respect
Your obt^s serv^t
Philip A. Thomas

George W. Dobbin Esquire
Pres^t of Susquehanna & Tide
Water Canal Co.
Baltimore