

Bridge, Susquehanna and Tide Water
 National Companies
 Baltimore October 15th 1848

His Excellency, John C. Calhoun
 Governor of Maryland

Dear Sir: I have the honor now to acknowledge
 the receipt of your letter of 6th inst. which my absence from town has
 heretofore prevented me from replying to.

The balance which will be due on the 1st of January next from these Companies,
 upon the interest of the last year and the present year being about \$26,000,
 will be entirely discharged by the 1st of December. Our Treasurer will
 to day remit the Treasurer of the State \$15,000, and the residue will be
 forthcoming by the date above named.

In estimating the resources of the State for the ensuing year
 I think you may assume with certainty, that the State will receive
 punctually the current interest from these Companies.

With reference to the arrears now due for former years, we
 shall be able, I think, to make a small payment, say \$10,000 in account
 of them, by the 1st of January next. What we may be able to do next
 year, I cannot of course promise with any certainty, because the causes
 which may affect our ability, are uncertain.

Through the kind indulgence which the State and the
 great mass of our other creditors, have extended to us, we are now
 gradually, but surely, extricating ourselves from most embarrassing
 difficulties and the first fruits of our liberty will be to discharge our
 debt fully to the State. Whilst therefore I am loth to promise anything
 the failure to perform which, though without our fault, would look like
 a breach of faith I can express to you the expectation honestly entertained that
 we shall be able next year, besides the payment of our current interest, to
 make a decided impression upon the arrears.

I have the honor to be Sir
 your most obedient servant
 (Signed) George W. Johnson

Pres. Susq. & T. W. Co. Co.