January 20, 1840.

To the Senate and House of Delegates:-

The Second Annual Report of the President of the Eastern Shore Rail Road Company to the Stockholders, has just been received, and is communicated herewith.

WM. GRASON.

Millington, 15th January, 1840.

His Excellency Governor Grason,

Sir,—I have the honor to enclose to you the Second Annual Report of the President and Directors of the Eastern Shore Rail Road Co. which was laid before the stockholders yesterday, together with such other information as you have desired touching the debts due from the Company, and the future cost of prosecuting the work to its completion. I have also requested Col. Kearney to furnish to your department a copy of his more detailed report as soon as it shall be ready.

I have the honor to be,

With respect,

Your obd't servant,

THOS. EMORY, Pres't.