

This is the only one of our works, not now in successful operation, with the prospect of yielding material relief to the treasury.

With my eyes therefore, you and the Messrs. Baring could not fail to see, sir, in these circumstances, well founded assurances that Maryland will, as early and as fast as possible, fulfil all her obligations. I am aware that you can have no knowledge of *me*, that would add at all to these assurances; but inquire of whom you may, and you will learn, that I may be relied upon for the faithful application of the revenue as fast as it reaches me, exactly according to law.

For example, the direct tax and other taxes appropriated to the payment of the interest on the public debt, will as they come to me, be applied first to the payment of the money borrowed last year in anticipation of the tax for the year 1841—then to the reimbursement of the Messrs. Baring, their advance—then to the payment of the interest to first January last, due at the loan office—then to the payment of the interest since accrued there and in London—and that not a dollar of such revenue will be divested to any other purpose whatever—not even for the payment of my own salary.

I ask therefore, frankly, and not unreasonably I hope, for the indulgence of your honorable house, with their undiminished confidence.

Most respectfully, your ob't serv't,
 GEORGE MACKUBIN,
Treas. W. S. Md.

No. 2.

BOSTON, *May 9th*, 1842.

GEORGE MACKUBIN,
Treasurer, &c., &c., Annapolis.

DEAR SIR:—Will you have the kindness to inform me if any thing prevents the re-issue of the bonds of Maryland, which were lost in the steamer *President*.

On looking over your letter 18th March last, I find you state, that the monies coming in will be applied *first*, to pay the money borrowed in anticipation of the tax of 1841—then to pay *Messrs. Baring*, and then, the *other interest due*, and *coming due*, but you do not state, how much would be required to pay the money borrowed for 1841—nor the receipts likely to be received into the Treasury to July, or to January of this year, nor, when the payment *due up to January last*, would probably be completed. May I ask the favor of you to inform me, as near as you can judge, without giving yourself any trouble, how you estimate the Treasury to stand the 1st July next, or the 1st January next. I have a general impression, that there had been borrowed for 1841, three or four hundred thousand dollars, which with one hundred thousand dollars due, and one hundred thousand dollars of back