TREASURY, Annapolis, January 17th, 1845.

To the Honorable,

The House of Delegates of Maryland:

In compliance with the order of the 10th instant, directing the Treasurer, "to ascertain and report to the House at the earliest practicable period, the reasons which have occasioned a failure on the part of the Susquehanna canal company, and the Tide Water canal company, to comply with the provisions of the act of December session 1843, chapter 363, and the mortgages and bonds executed by them in conformity therewith."

I immediately wrote to the President of these companies, requesting him to furnish as early as practicable, the data necessary to answer the order, and now have the honor to transmit to the House the explanation of the President, together with statements of the receipts and expenditures of the Susquehanna canal company, and the Tide Water canal company, for the half year ending on the 31st December last. Statements for the first six months of the year have not been furnished.

Very respectfully,

their obedient servant,

D. CLAUDE,

Treasurer, Md.