

Duties on promissory notes, &c.	7,500
Baltimore and Susquehanna Rail Road	10,000
Tide Water and Susquehanna Canal companies	20,000

\$430,574

Deduct the annual ordinary revenue

116,000

\$314,574

The amount of interest to be paid on the 1st July,
1845, we have seen is

257,544

Leaving a surplus of \$57,030
to make up the deficiency, should there be any, in succeeding
quarters.

It is believed therefore that under present circumstances it would not be considered over sanguine or rash to assume, that the State may commence payment on the 1st of the ensuing July; but as the estimates founded upon the new revenue measures now about to be tried, may be too high, and as consequences deeply to be deplored, might follow the declaration of a purpose which may be frustrated, by subsequent events, it is deemed safer not to make any such positive declaration at this time. And it is suggested therefore, that if the General Assembly shall conclude to fund the interest, to the first of April, in the expectation of resuming payment on the first of July thereafter, that, authority shall be given to the Governor, the Treasurer, and the Commissioner of Loans, to do so, or not, according to circumstances.

The actual condition of the treasury at that time will be known to them, and some experience will then have been had, in regard to the productiveness and working of the measures of the present Legislature.

All which is respectfully submitted,

J. JOHNSON, Chairman.