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the same shall be taken, as soon as the same shall be organized, and the officers chosen as herein after mentioned.

Subscribers to meet to organize companies.

3. *And be it enacted,* That when two thousand five hundred shares or more of the said stock of the before mentioned company, and when fifteen hundred shares or more of the said stock of the said last before mentioned company, shall have been subscribed, the said commissioners heretofore named for each respective road shall, as soon as conveniently may be, give thirty days notice in the papers aforesaid, of the time and place by them appointed for the subscribers to meet in order to organize the said corporation, and to choose, by a majority of votes of the said subscribers, by ballot, to be delivered in person, or by proxy duly authorised, a president, eight managers, a treasurer, and such other officers as shall be deemed necessary to conduct the business of the said company until the first day of May eighteen hundred and nineteen, and until like officers shall be thereafter chosen, and make such by-laws, rules, orders and regulations, as do not contravene the constitution and laws of this state, and may be necessary for the well governing the affairs of the said company; *Provided always,* that no person shall have more than twenty-five votes in any election, or in determining any question arising at such meeting, whatever number of shares he, she or they, may be entitled to notwithstanding; and that each person be entitled to one vote for every share so held under the said number of twenty-five shares.

Proviso.

Stockholders incorporated.

4. *And be it enacted,* That the stockholders in the said respective companies shall be and they are hereby incorporated and constituted two separate and distinct bodies politic, the first before mentioned by the name of The President, Managers and Company, of the Rockville and William's Port Turnpike Road; and the last before mentioned company, by the name of The President, Managers and Company, of the Rockville and Washington Turnpike Road; and by the same names, the said subscribers, and their successors, shall have perpetual succession, and shall have all the privileges and franchises of, or incident to a corporation, and shall be capable of taking and holding the said capital stock and the increase and profits thereof, and of enlarging the same from time to time by new subscriptions on the original terms, in such manner and form as they shall think proper, if such enlargement shall be found necessary to fulfil the intent of this act, and of purchasing and taking to them, and their successors, in fee simple, and for any lesser estate, all such lands, tenements, hereditaments, and estate real and personal, as shall be necessary to them in the prosecution of their works, provided the said real estate shall not exceed twenty acres in any one lot or parcel, and of suing and being sued, answering and being answered, and the said company shall have power to make a seal, and alter and break and renew the same according to their will and pleasure.

Payments.

5. *And be it enacted,* That the sums so subscribed shall be paid to the managers elected agreeably to this act, in the manner following, to wit: one fourth part thereof, (including the one dollar paid to the commissioners at the time of subscribing) at the end of one month after the election of managers, and the remainder in such sums and at such times as the managers may appoint, they