

giving two months notice of the payment so required in the news papers as aforesaid. Dec. Ses. 1817

6. *And be it enacted,* That the first mentioned company shall meet on the first Monday in May eighteen hundred and nineteen, and on the first Monday in May in each succeeding year; and the last before mentioned company shall meet on the fourth Monday in May eighteen hundred and nineteen, and on the fourth Monday in May in each succeeding year, for the purpose of choosing such other officers as aforesaid, for the ensuing year, in manner aforesaid, and at such other times as they shall be summoned, in such manner and form as shall be prescribed by their respective by-laws, at which annual or special meeting they shall have full power and authority to make, alter or repeal, by a majority of votes, in manner aforesaid, all such by-laws, rules, orders and regulations, made as aforesaid, and to do and perform any other corporate act herein authorized. Times of meeting.

7. *And be it enacted,* That the respective presidents and managers first chosen as aforesaid, shall procure certificates for all the shares of the stock of the said company, and shall deliver one such certificate, signed by the president, and countersigned by the treasurer, and sealed with the common seal of the respective companies, to each person or persons for every share by him, her or them, subscribed and held, he, she or they, having paid to the said commissioners aforesaid one dollar for each share, which certificate shall be transferable at his, her or their pleasure, in person, or by attorney duly authorised, in the presence of the secretary, subject however to all payments due and to become due thereon; and the assignee holding any certificate, having first caused the assignment to be entered in a book of the company to be kept for that purpose, shall be a member of the corporation, and for every certificate assigned to him, her or them, as aforesaid, shall be entitled to one share of the capital stock, and of all the estate and emoluments of the company, and to vote as aforesaid at the meeting thereof. Certificates of stock.

8. *And be it enacted,* That the said respective presidents and managers shall meet at such times and places as shall be ordained by their respective by-laws, and when met five members shall form a quorum, who in the absence of the president may choose a chairman, and shall keep minutes of all their transactions fairly entered in a book, and a quorum being formed, they shall have full power and authority to appoint all such surveyors, engineers, superintendants; and other officers, as they shall deem necessary to carry on their intended works, and to fix their salaries and wages, and to draw on the bank or banks for all monies as shall have so as aforesaid been deposited by the commissioners aforesaid, which draughts shall be signed by the said president, or in his absence by a majority of the quorum, and countersigned by the treasurer, and generally to do all such other acts, matters and things, as by this act and the respective by-laws, rules, orders and regulations, of the company, they shall be authorised to do. Presidents and managers—their powers.

9. *And be it enacted,* That after thirty days public notice in all the public papers aforesaid, of the time and place appointed for the payment of any proportion of the said capital stock of either of the said companies, if any stockholder shall neglect to pay such proportion at the place appointed, for the space of thirty days af- Forfeitures.