

Dec. Sec. 1821. the said Mechanics' Bank of Baltimore shall consist of six hundred thousand dollars, money of the United States, divided into shares of fifteen dollars each.

Shares not paid up.

2. AND WHEREAS, There yet remains shares in the said bank which are subscribed for, on which fifteen dollars only have been paid—Therefore, BE IT ENACTED, That such shares shall hereafter be rated at nine dollars, and that the holders thereof may, in the manner provided for in the act to which this is a supplement, pay the further sum of six dollars and shall thereupon be entitled to a certificate of full paid shares; *Provided*, That nothing herein contained shall be construed to exempt said bank from the payment of the whole amount of the school fund heretofore paid on the amount of capital paid in.

Proviso.

Dividend.

3. AND BE IT ENACTED, That the said president and directors shall or may, as often as any money or property may be recovered or received, for or on account of the debts dues and demands included in the estimate of those losses by which the capital stock of the said bank has been reduced, cause a dividend thereof to be made amongst the stock-holders entitled to the same.

Stock holders to assent.

4. AND BE IT ENACTED, That this act shall be, by the said president and directors, laid before a general meeting of the stock-holders of the said Mechanics' Bank of Baltimore, convened for that purpose, upon such notice as the original act requires in cases in which the said president and directors may call a general meeting; and if such majority of stock-holders as is required by the original act in the election of directors, shall assent to and accept this act, then the president of the said Mechanics' Bank of Baltimore shall transmit a copy under his hand, and the common seal of said bank, of the proceedings of said general meeting, shewing the said assent and acceptance, to the governor of this state, whereupon this act shall be considered and be in full force and virtue.

Banks to subscribe in proportion to capital.

5. AND BE IT ENACTED, That the several banks which are authorised by the act entitled, "An act to make a turnpike road from Boonsborough to Hager's-Town, and for the extension of the charters of the several banks in the city of Baltimore and for other purposes," passed at December session eighteen hundred and twenty-one, and which shall agree to accept the terms and conditions of said act, be and they are hereby required to subscribe for stock for the completion of said road, in proportion to the actual amount of the capital stock of said banks at the time of subscribing for said stock.

Repeal.

6. AND BE IT ENACTED, That such of the provisions of the act to incorporate the stock-holders of the Mechanics' Bank of Baltimore and the several supplements thereto, as are inconsistent with the provisions of this act, or repugnant thereto, including the supplement passed December session eighteen hundred and nineteen, chapter one hundred and twenty-one, which limits the dividends thereafter to be made to three fourths of the actual net profits, be and the same are hereby repealed.

CHAPTER 168.

Passed Feb. 18, 1822.

Powers to cease—vested.

A supplement to an act entitled, An act for the distribution of a certain Fund for the establishment of Free Schools in the several counties of this state.

SEC. 1. BE IT ENACTED *By the General Assembly of Maryland,*