

The funds of this state consist of a capital productive and unproductive, and of an uncertain, though very considerable annual income, which has no capital to represent it, as ordinary and retailers licences, and chancery taxes, and so forth; and as the committee were of opinion that every information relative to our finances should be laid before the public, they have subjoined an accurate statement of the aggregate of funds, the present state of the treasury, with existing appropriations, and the probable receipts of the ensuing year, with the clear demands on it, according to the present establishment.

THE STATE'S CAPITAL.

6 per cent. stock of the United States,	414262	13 8	
Redeem'd by the United States,	17927	8 8	
			306334 2 6
3 per cent. stock,			334027 1 7
Deferred 6 per cent. stock,			115826 4 3
			<u>843187 2 0</u>
Loan to the commissioners of the City of Washington,			£. 316195 9 4
Installed bonds,			37500 0 0
Ditto uninstalled,			30323 8 10
Shares in the Patowmack Company,			57910 2 0
Bank stock in England, (estimated at its present value,) say			16666 13 4
			<u>148000 0 0</u>
			£. 606595 13 6

Product of Annual Funds.

Fines, forfeitures, and marriage licences, &c.	7500 0 0
Land-office,	9000 0 0
Taxes and seals in chancery and land-office,	800 0 0

Note: Two thousand dollars appropriated to the Georgia sufferers by fire yet remains in the bank of Baltimore.

Of the above funds it may be observed, that the uninstalled debt has been due for many years, that some of the debtors are dead, and more insolvent, and the propriety of the claim in some instances questioned; from which circumstances, perhaps, one half of that fund will never be recovered. Most of the debtors who could, have availed themselves of the different instalment laws.

The land-office will certainly and rapidly decline, but the deficiency will, in a great measure, be made good by the increasing revenue from fines, forfeitures, ordinary, marriage and retailers licences.

Actual state of the treasury on 1st of November, 1797.

Cash in hand,			£. 32169 11 5
Existing appropriations on the above sum, independent of claims allowed or created by acts or resolves of the present session.			
Arrears of civil list to 1st November, 1797,	2581	5 0	
For half pay to officers and soldiers,	610	16 3	
Pay due to the armourer,	100	0 0	
Ditto to adjutant-general,	50	0 0	
For payment of balances on former journals of accounts,	1341	8 2	
For 5 months pay due the officers and soldiers,	1770	4 1	
For pay due for services on board the barges,	139	18 3	
For salaries due chief justices of district courts,	119	12 9	
For payment of journal of accounts of present session, say	9000	0 0	
For completing academy in Baltimore,	3000	0 0	
For redemption of emissions of June, 1780, and outstanding certificates issued by this state,	9142	11 7	
			<u>27855 16 1</u>

The £. 3000 appropriated for the Baltimore academy has not been called for, and doubts exist if it will be at all demanded for the original object.

Of the money appropriated for redemption of June, 1780, emission, and outstanding certificates, there is reason to believe great part, if not all, will be called for, and it is deemed by the committee an object of great importance to discharge our just debts.

There is reason to believe that some valid claims exist against the barge money and five months pay, but to what amount the committee cannot ascertain.

Estimate of the state's present annual income, with the probable amount of the sums that will be received in the treasury in the year 1798.

Interest on 6 and 3 per cent. stock from the 1st October, 1797, to 1st October, 1798,	13044	19 0
Two per cent. on original capital redeemable by the United States,	3106	19 4
On account of installed debt,	1348	1 8
On account of uninstalled debt,	1000	0 0
Interest on city loan,	2250	0 0
Fines, forfeitures and licences, &c.	7500	0 0
Land-office,	9000	0 0
Taxes and seals,	800	0 0

£. 38050 0 0

Probable