

The bill reported by Mr. Hollman, entitled, an act to incorporate the Hagerstown Savings Institution, in Washington county; was taken up for consideration.

On motion by Mr. Jenkins, said bill was amended, by striking out in the first section, last line, the words, "and promote the object and design of said corporation."

On motion by Mr. Teackle, said bill was amended, by inserting after the word "place," in the second section, eleventh line, the following; "provided that each election shall be made within one month from the expiration of the term for which the preceding Directors shall have been elected."

On motion by Mr. Teackle, the fourth section of said bill was amended, by striking out in the sixth line from the word "beneficial," to the end of the said section, and inserting in lieu thereof the following:

Provided, that nothing herein contained shall be construed to authorize this corporation to issue any bill, note, or other device in the nature of a bank note.

On motion by Mr. Teackle, said bill was further amended by adding at the end thereof, the following as additional sections.

Sec. 7. *And be it enacted*, That the concerns of the Institution hereby intended to be incorporated, shall at all times be subject to the inspection of the Treasurer of the Western Shore, or of such other officer, or agent of the state, as may be selected for that purpose by either branch of the Legislature,

Sec. 8. *And be it enacted*, That this act shall continue and be in force until the year 1845, and until the end of the next General Assembly which shall happen thereafter.

The said bill was then read the second time as amended and passed.

The house then adjourned until to morrow morning ten o'clock.

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SATURDAY, January 26th, 1833.

The house met; the same members present as on yesterday, with the addition of Mr. Speaker Thomas, who appeared in the house and resumed the chair. The proceedings of yesterday were read;

The bill entitled, an act to incorporate the Hagerstown Savings Institution, in Washington county;